

PERIOD ENDING DECEMBER 31, 2022

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2021	BUDGET DEC Y.T.D. 2022	ACTUAL DEC Y.T.D. 2022
NUMBER OF CUSTOMERS	472		469
OPERATING REVENUES:			
461 METERED WATER SALES	\$258,058.13	\$262,000.00	\$251,254.06
47X OTHER OPERATING REVENUE	\$1,563.29	\$2,000.00	\$1,221.39
TOTAL OPERATING REVENUE	<u>\$259,621.42</u>	<u>\$264,000.00</u>	<u>\$252,475.45</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$22,887.00	\$23,507.00	\$22,712.75
601 ACCOUNTING EXPENSE-AUDITOR	\$4,027.71	\$4,800.00	\$4,144.75
601 ACCOUNTING EXPENSE-EXTRAS	\$2,205.00	\$6,400.00	\$2,240.00
601 MANAGER'S SALARY	\$12,000.00	\$12,000.00	\$12,000.00
601 PAYROLL TAXES & WORKERS COMP	\$1,948.50	\$1,040.00	\$1,771.20
615 PURCHASED PUMPING POWER	\$27,164.48	\$29,400.00	\$29,131.39
618 CHEMICALS	\$0.00	\$2,300.00	\$872.97
620 REPAIRS & MAINTENANCE	\$10,108.41	\$24,000.00	\$9,487.65
621 OFFICE SUPPLIES & EXPENSE	\$3,949.56	\$7,420.00	\$3,764.84
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$56,630.00	\$56,400.00	\$56,820.00
630 OUTSIDE SERVICES-OTHER	\$7,689.60	\$12,800.00	\$10,382.05
632 POSTAGE	\$2,585.44	\$3,103.00	\$2,593.13
635 WATER TESTING	\$1,925.00	\$2,000.00	\$3,297.62
641 RENTS	\$0.00	\$0.00	\$0.00
655 GENERAL INSURANCE	\$8,492.07	\$8,975.00	\$9,636.07
675 MISC. ,ANN. REPORTS, \$ SOFT. CONT.,TAX	\$2,876.22	\$3,750.00	\$1,639.44
681 PROPERTY TAX	\$8,050.34	\$8,200.00	\$11,159.69
685 LEGAL & PROFESSIONAL EXPENSE	\$0.00	\$5,500.00	\$24,111.38
760 TELEPHONE EXPENSE	\$1,346.78	\$1,080.00	\$1,458.26
403 DEPRECIATION	\$63,216.96	\$67,200.00	\$63,981.96
404 ACC AMOT OF CONT	(\$13,547.59)	(\$20,000.00)	(\$13,548.00)
TOTAL OPERATING EXPENSES	<u>\$223,555.48</u>	<u>\$259,875.00</u>	<u>\$257,657.15</u>
OPERATING INCOME (LOSS)	<u>\$36,065.94</u>	<u>\$4,125.00</u>	<u>(\$5,181.70)</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$459.58	\$800.00	\$2,102.48
421 OTHER INCOME	\$175.17	\$300.00	\$169.32
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
GAIN ON SALE OF ASSETS	\$249.38	\$0.00	\$0.00
APS REBATES	\$0.00	\$0.00	\$8,050.00
PURCHASE POWER ADJUSTMENT	\$0.00	\$0.00	(\$505.97)
TOTAL OTHER INCOME/EXPENSE	<u>\$884.13</u>	<u>\$1,100.00</u>	<u>\$9,815.83</u>
NET INCOME (LOSS)	<u>\$36,950.07</u>	<u>\$5,225.00</u>	<u>\$4,634.13</u>

PERIOD ENDING DECEMBER 31, 2022

BALANCE SHEET

ACCT #	DECEMBER 2021	DECEMBER 2022
ASSETS:		
131 CASH & WORKING FUNDS	\$98,595.00	\$69,513.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 NEW YORK BANK C.D.	\$111,994.00	\$0.00
136 NEW YORK BANK C.D.	\$75,075.00	\$0.00
SCHWAB INVESTMENT ACCOUNT	\$0.00	\$251,733.00
UNDEPOSITED FUNDS	\$0.00	\$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$14,122.00	\$14,486.00
151 PLANT MATERIAL & SUPPLIES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
 TOTAL CURRENT & ACCRUED ASSETS	 \$299,786.00	 \$335,732.00
FIXED ASSETS:		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$83,441.00	\$91,285.00
307 WELLS	\$166,341.00	\$182,603.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$207,926.00	\$207,926.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$27,440.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$50,560.00
334 METERS & INSTALLATION	\$120,005.00	\$120,588.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$0.00	\$0.00
400 LESS: ACCUM DEPRECIATION	(\$537,262.00)	(\$725,033.00)
 TOTAL FIXED ASSETS	 \$1,261,654.00	 \$1,122,762.00
TOTAL ASSETS	\$1,561,440.00	\$1,458,494.00
CURRENT & ACCRUED LIABILITIES:		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,149.00	\$1,149.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$6,810.00	\$19,892.00
 TOTAL CURRENT & ACC LIABILITIES	 \$7,959.00	 \$21,041.00
224 LONG -TERM NOTES & BONDS	0	0
DEFERRED CREDITS:		
252 ADVANCES IN AID OF CONSTRUCTION	\$2,531.00	\$2,954.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$594,643.00	\$611,068.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$338,878.00)	(\$368,850.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
 TOTAL DEFERRED CREDITS	 \$258,296.00	 \$245,172.00
TOTAL LIABILITIES	\$266,255.00	\$266,213.00
CAPITAL ACCOUNT:		
215 NET ASSETS	\$1,271,232.00	\$1,187,647.00
UNRESTRICTED NET ASSETS	(\$12,997.00)	\$0.00
NET INCOME (LOSS)	\$36,950.00	\$4,634.00
 TOTAL CAPITAL ACCOUNTS	 \$1,295,185.00	 \$1,192,281.00
TOTAL LIABILITIES AND CAPITAL	\$1,561,440.00	\$1,458,494.00